

SENATE BILL 335

K4

2lr0876
CF HB 249

By: **Chair, Budget and Taxation Committee (By Request – Judicial Compensation Commission)**

Introduced and read first time: January 27, 2012

Assigned to: Budget and Taxation

Committee Report: Favorable with amendments

Senate action: Adopted

Read second time: March 6, 2012

CHAPTER _____

1 AN ACT concerning

2 **Judges' Retirement System – Contribution Rates for New Members**

3 FOR the purpose of altering the rate of member contributions for individuals who
4 become members of the Judges' Retirement System on or after a certain date;
5 altering the rate of member contributions for certain members of the Judges'
6 Retirement System; providing for the effective date of certain provisions of this
7 Act; and generally relating to the Judges' Retirement System.

8 BY repealing and reenacting, with amendments,
9 Article – State Personnel and Pensions
10 Section 27–202
11 Annotated Code of Maryland
12 (2009 Replacement Volume and 2011 Supplement)

13 BY repealing and reenacting, with amendments,
14 Article – State Personnel and Pensions
15 Section 27–202
16 Annotated Code of Maryland
17 (2009 Replacement Volume and 2011 Supplement)
18 (As enacted by Section 1 of this Act)

19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
20 MARYLAND, That the Laws of Maryland read as follows:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 **Article – State Personnel and Pensions**

2 27–202.

3 (a) Except as provided in [subsection (b)] **SUBSECTIONS (B) AND (C)** of this
4 section, a member’s contribution rate is 6% of the member’s earnable compensation.

5 (b) **THE CONTRIBUTION RATE FOR AN INDIVIDUAL WHO BECOMES A**
6 **MEMBER ON OR AFTER JULY 1, 2012, IS 8% OF THE MEMBER’S EARNABLE**
7 **COMPENSATION.**

8 (c) After 16 years of service as a member, a member does not make any
9 further contributions.

10 SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland
11 read as follows:

12 **Article – State Personnel and Pensions**

13 27–202.

14 (a) Except as provided in [subsections (b) and (c)] **SUBSECTION (B)** of this
15 section, a member’s contribution rate is [6%] 8% of the member’s earnable
16 compensation.

17 (b) [The contribution rate for an individual who becomes a member on or
18 after July 1, 2012, is 8% of the member’s earnable compensation.

19 (c) After 16 years of service as a member, a member does not make any
20 further contributions.

21 SECTION 3. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall
22 take effect July 1, 2013.

23 SECTION ~~2~~ 4. AND BE IT FURTHER ENACTED, That, except as provided in
24 Section 3 of this Act, this Act shall take effect July 1, 2012.